

NPSC SA-1
(7-90)

NEBRASKA PUBLIC SERVICE COMMISSION
Grain Warehouse Department
300 The Atrium, 1200 "N" Street
P. O. Box 94927
Lincoln, Nebraska 68509-4927

SUCCESSOR'S AGREEMENT

- () Purchase Agreement
() Lease Agreement
() Name Change Only
() Merger

GRAIN WAREHOUSE LICENSE NO. (S) _____

(A)

Legal Name and Location(s)

Identify owner, partners, directors, or corporate officers: (NAME/ADDRESS/TITLE)

* * * * *

(B)

Legal Name and Location(s)

Identify owner, partners, directors, or corporate officers: (NAME/ADDRESS/TITLE)

WHEREAS, (B) has succeeded to the interest of (A), and has assumed the grain storage obligations of (A), as listed on the attached NPSC SA-Suppl, in accordance with this Successor's Agreement.

In consideration of the execution of this Successor's Agreement by and between (A) and (B), the Parties hereto agree as follows:

1. (B) shall assume liability for delivery of the Commodity called for on all outstanding warehouse receipts issued by (A) as listed on the attached.
2. All full books of unused warehouse receipts are hereby transferred from (A) to (B). (B) agrees to pay (A) the value, at the established rate, of the unused receipts.
3. (A) has sold or disposed of the right, title and interest in and to the railroad lease connected with this/these warehouse(s), together with the building, tools, machinery and equipment, at an agreed price.

4. All storage contracts, purchase contracts, loading orders or any other commitments for value involved in connection with these warehousing activities have been transferred from (A) to (B), for due consideration, and receipt thereof is hereby acknowledged.

This Successor's Agreement shall become effective upon its approval by the Nebraska Public Service Commission, PROVIDED, that the Parties have complied with the Warehouse Act of the State of Nebraska and the Rules and Regulations of the Nebraska Public Service Commission implementing the Warehouse Act, by securing a license to operate said warehouse(s).

(A) _____

BY: _____

Title: _____ Date: _____

(B) _____

BY: _____

Title: _____ Date: _____

WITNESS

WITNESS

NEBRASKA PUBLIC SERVICE COMMISSION

APPROVED THIS _____ DAY OF _____,
effective _____.

BY: _____
Director, Warehouse Department